

Redaction Explanatory Statement



**Northern
Endurance
Partnership**

www.northernendurancepartnership.co.uk

REDACTION EXPLANATORY STATEMENT TO ACCOMPANY OFGEM RE-OPENER PUBLICATION

This statement accompanies the submission of Licence Re-Openers to Ofgem, and subsequent publication of such Licence Re-Openers on Northern Endurance Partnership's website, pursuant to the requirements from time to time of the Carbon Dioxide Transport and Storage Licence issued to Net Zero North Sea Storage Limited (the "**Licence**"). Certain information has been redacted from the published versions of Licence Re-Opener submission. The redactions have been made in accordance with the need to protect information that is commercially sensitive and/or confidential in nature. Specifically, the following categories of information have been withheld:

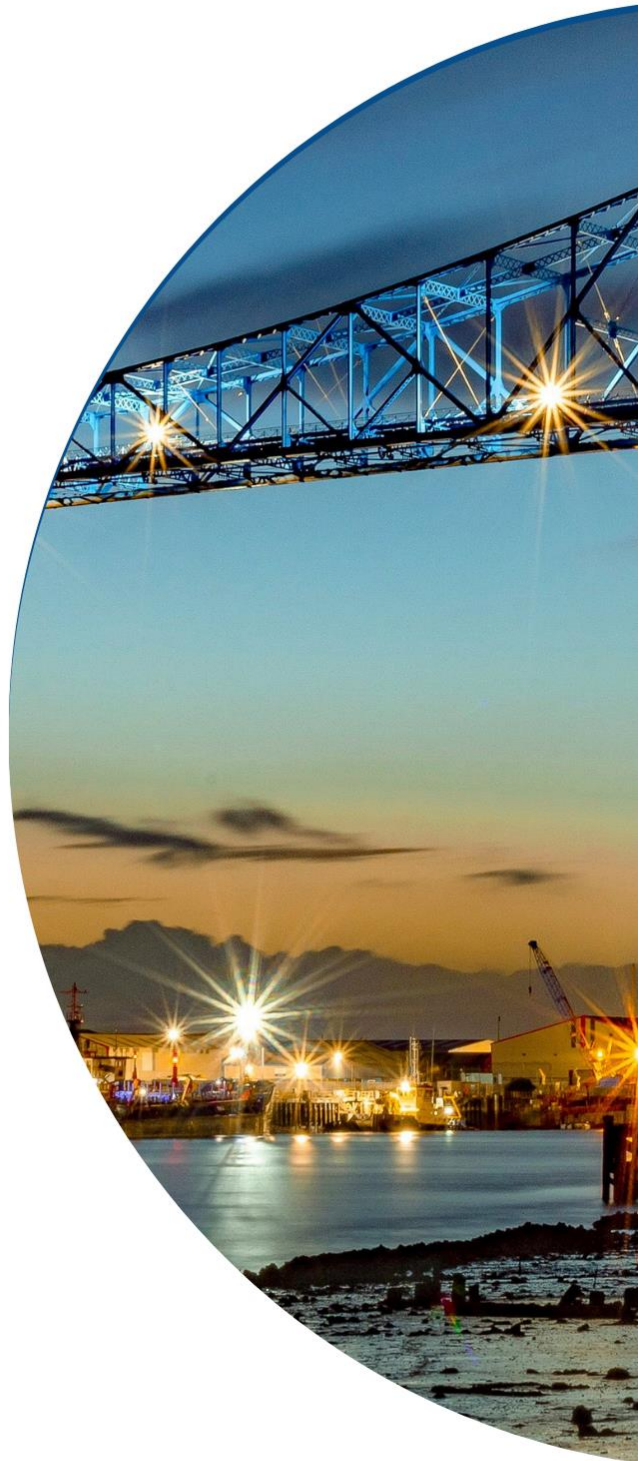
Commercially Sensitive Information

Some content has been redacted on the grounds that its disclosure could adversely affect the commercial interests of Northern Endurance Partnership or its stakeholders. This includes, but is not limited to, detailed cost breakdowns, contingency calculations, contractors' information and other proprietary business information. The protection of such information is in line with the requirements set out under Chapter 1 of the Competition Act 1998, which prohibits the sharing of information that could distort competition or otherwise undermine the competitive process.

Confidential Information

In addition to commercially sensitive material, certain information has been withheld because it is confidential. This may include third-party data, contractual terms, or other information provided to Northern Endurance Partnership in confidence, the disclosure of which could breach legal or contractual obligations. The redactions have been applied solely to the minimum extent necessary to protect the interests described above, and every effort has been made to ensure that the remaining content provides the public with a comprehensive and transparent account of the Business Case.

Northern Endurance Partnership (a trading name of Net Zero North Sea Storage Limited)



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